Filling a suit by M/s. J. K. Rayon, Kanpur

1794. SHRI O. J. JOSEPH: Will the Minister of INDUSTRY AND COMPANY AFFAIRS be pleased to refer to the answer to Unstarred Question 1266 given in the Rajya Sabha on 13th May, 1985 and state:

(a) whether it is a fact that the management of M|s. J. K. Rayon, Kanpur went to a Court of Law against the order of inquiry;

(b) if so, whether the judgement has been delivered by the Court and if so, the details thereof; and

(c) what further steps Government propose to take in the matter?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY AND COMPANY AFFAIRS AND HOME AFFAIRS (SHRI ARIF MOHAMMAD KHAN): (a) to (c) No inquiry has been instituted by the Department of Company Affairs against M/s. J. K. Rayon, a unit of J. K. Cotton Spinning & Weaving Mills Co. Ltd., under the Companies Act, 1956.

Presumably the Hon'ble Member has in view the investigation ordered under the Industries (Development & Regulation) Act. In this regard, it has been reported by the Ministry of Supply & Textiles (Deptt. of Textiles) that the management of the Company obtained a stay from Delhi High Court against the operation of the investigation ordered under Industries (Development & Regulation) Act in despect of M|s. J. K. Ravon. The judgement was delivered on 30th May, 1984 and the Delhi High Court quashed the order. The Government has filed special leave petition in the Supreme Court on 11-9-84 for filling an appeal against the said judgement of High Court.

Allotment of Maruti cars from manufacturers quota

1795. DR. SHYAM SUNDAR MOHAPATRA: Will the Minister of INDUSTRY AND COMPANY AFFAIRS be pleased to state:

(a) whether it is a fact that allotment of Maruti cars from the manufacturers quota continues to be done even now; and

(b) if so, what are the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY AND COMPANY AFFAIRS AND HOME AFFAIRS (SHRI ARIF MOHAMMAD MOHD. KHAN): (a) No, Sir.

(b) Does not arise.

Increase in the turn over of top 20 company

1796. SHRI CHIMANBHAI MEHTA: Will the Minister of INDUSTRY AND COMPANY AFFAIRS be pleased to state:

(a) whether it is a fact that the turn over of the companies managed by the top 20 groups is increasing day by day;

(b) if so what was their turn over during 1984-85 in comparison to the previous three years and the details thereof; and

(c) what is the total value of assets and liabilities of the companies owned or managed by the top 20 industries and business house in the country between 1983 to 1985 on each year?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY AND COMPANY AFFAIRS AND HOME AFFAIRS (SHRI ARIF MOHAMMAD KHAN): (a) to (c) Figures of turnover, assets and liabilities of the companies belonging to top 20 industrial houses for the year 1984 and 1985 are not available, since the annual accounts for the year 1985 are not yet due for filing and the annual accounts for the year 1984, which have become due for filing only by 30-7-85, are yet to be examined and tabulated.

A statement showing value of assets and turnover during the years 1980-83 of the top 20 industrial houses, ranked according to assets in 1983, is annexed.